

# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

## Proceedings, January 16, 1962

Regular Meeting

January 16, 1962

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

4:30 O'Clock P.M.

The Board of Trustees met in regular session and was called to order by Vice Chairman William Ryan.

Present: Trustees Cushman, Graves, Jackson, Keast, Ryan, Seelye, Shewell—7.

Absent: Trustees Bowerman, Peck—2.

Present: Gerald J. Lonergan, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that Mr. Ryan be nominated for Chairman of the Board and that the nominations be closed.

Carried.

Mr. Ryan was elected Chairman of the Board by a unanimous vote.

It was moved and supported that Mr. Cushman be nominated for Vice Chairman of the Board and that the nominations be closed.

Carried.

Mr. Cushman was elected Vice Chairman of the Board by unanimous vote.

It was moved and supported that the Secretary's report on retirement allowances for the month of December totalling \$10,951.83 be approved and placed on file.

Carried.

By Trustee Seelye—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that the Secretary is hereby authorized and directed to purchase \$10,000 Pacific Telephone and Telegraph 5½% Bonds maturing February 1, 1993, yield of 4.75%, this resolution confirm purchase of the above securities previously made by the Secretary under authority granted by resolution adopted October 17, 1961.

Adopted by the following vote:

Yeas: Cushman, Graves, Jackson, Keast, Ryan, Seelye, Shewell—7.

Nays: None.

A letter was received from Dr. B. E. McNamara, M.D. in regard to Herbert J. Maddern. He repeated his recommendation of September 15, 1959 stating that Mr. Maddern is totally and permanently disabled.

It was moved and supported that the Board of Trustees accept the report and concur with Dr. McNamara's recommendation that Mr. Maddern remain on duty disability.

Carried.

It was moved and supported that the Secretary contact A. G. Gabriel, Actuary, to obtain the cost of a separate valuation in regard to changes of the retirement system at a time other than that of the annual review, and the last date to start on this valuation.

Carried.

It was moved and supported that the Secretary communicate with the Ways and Means Committee and request a meeting with William Ryan and Donald Jackson, representatives of the Policemen's and Fire-

men's Committee, to expedite the valuation study.

Carried unanimously.

A letter was received from Dr. Roger W. Valentine confirming a late March date for a meeting with the Board of Trustees for a discussion of the portfolio and in-

vestment policies of the Policemen's and Firemen's Retirement System.

Received and placed on file.

The meeting adjourned.

GERALD J. LONERGAN,  
Secretary.

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## OFFICIAL PROCEEDINGS OF BOARD OF ELECTRICAL EXAMINERS OF THE CITY OF LANSING

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### Proceedings, January 16, 1962

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Members present: Chairman C. J. Richards, Carl Moore, Dean Battley and Inspectors Donald E. Deal and Ray Dwyer.

Meeting called to order at 8:05 P.M. by Chairman Richards.

There were no applications for examinations.

The question on the City Electrical Code, that was presented for consideration at the last meeting, was tabled until the entire Board can be present.

The status of new examination questions was discussed and progress was reported.

The Board members were shown several sets of plans, as they are presented to this office, showing engineering wiring for commercial properties including sales lots for used cars.

Meeting adjourned at 9:30 P.M.

Respectfully submitted,

DONALD E. DEAL,  
Secretary.

B/C



# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

## Proceedings, February 20, 1962

February 20, 1962

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

4:30 o'clock P.M.

By Trustee Seelye—

Resolved that the Secretary is hereby authorized to exercise the exchange privilege in connection with the U.S.A. Treasury offering for the exchange of \$10,000 U.S.A. Treasury 3% Bonds due 2/15/64 for 4% Bonds due 8/15/71 on a par for par basis with adjustment for accrued interest.

Accepted by the following vote:

Yeas: Bowerman, Cushman, Jackson, Keast, Ryan, Seelye—6.

Nays: None.

The Board of Trustees met in regular session and was called to order by Chairman William Ryan.

Present: Trustees Bowerman, Cushman, Jackson, Keast, Ryan, Seelye—6.

Absent: Trustees Peck, Shewell, Graves—3.

Present: Gerald J. Lonergan, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on allowances for the month of January totalling \$10,888.64 be approved and placed on file.

Carried.

Notice was received of the spring meeting of the Michigan Association of Public Employees Retirement Systems to be held at the Kellogg Center, East Lansing, Michigan on April 25, 1961.

It was moved and supported that as many members of the Board as can, attend the meeting in East Lansing, Michigan on April 25, 1962.

Carried.

The Board adjourned.

GERALD J. LONERGAN,  
Secretary.

# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

## Proceedings, March 20, 1962

Regular Meeting

March 20, 1962

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

4:30 O'Clock P.M.

The Board of Trustees met in regular session and was called to order by Chairman William Ryan.

Present: Trustees Bowerman, Cushman, Graves, Jackson, Keast, Ryan, Seelye, She-well—8.

Absent: Trustee Peck.

Present: Gerald J. Lonergan, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on refunds of accumulated contributions made since the last meeting amounting to \$944.89 and allowances for the month of February totalling \$10,805.63 be approved and placed on file.

Carried.

It was moved and supported that the Secretary defer investment of available funds until the next meeting.

Carried.

It was moved and supported that the Secretary's report of Policemen's and Firemen's Retirement System at December 31, 1961 be approved and placed on file.

Carried .

The Secretary reported the death of Cecil G. Hethorn, age 51, on March 9, 1962 who had 25 years, 10 months of service, and that his wife Pearl E. Hethorn was placed on Automatic Option I pension effective March 8, 1962.

The Secretary reported the death of Merl E. Maier, age 58, on March 10, 1962 who had 34 years, 7 months of service, and that his wife Marion E. Maier was placed on Automatic Option I pension effective March 9, 1962.

The meeting adjourned.

GERALD J. LONERGAN,  
Secretary.



# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

## Proceedings, April 17, 1962

Lansing, Michigan  
Retirement Board Room  
8th Floor, City Hall  
4:30 O'Clock P.M.

The Board of Trustees met in regular session and was called to order by Vice Chairman Jack Cushman.

Present: Trustees Bowerman, Cushman, Keast, Peck, Ryan, Seelye—6.

Absent: Trustees Graves, Jackson, She-well—3.

Present: Gerald J. Lonergan, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on allowances for the month of March totalling \$11,154.66 be approved and placed on file.

Carried.

By Trustee Seelye—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that the sum of \$6,342.39, same being the accumulated contributions of Cecil G. Hethorn, deceased—his widow Pearl Hethorn receiving an Automatic Option I Pension—be transferred from the Annuity Savings Fund to the Retirement Reserve Fund.

Adopted by the following vote:

Yeas: Bowerman, Cushman, Keast, Peck, Ryan, Seelye—6.

Nays: None.

By Trustee Seelye—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that the sum of \$5,910.86, same being the accumulated contributions of Merl E. Maier, deceased—his widow Marian E. Maier receiving an Automatic Option I Pension—be transferred from the

Annuity Savings Fund to the Retirement Reserve Fund.

Adopted by the following vote:

Yeas: Bowerman, Cushman, Keast, Peck, Ryan, Seelye—6.

Nays: None.

Mayor Bowerman was excused at 4:45 P.M.

It was moved and supported that investment of \$80,000.00 be postponed until next meeting to consider change in policy regarding the investment portfolio.

Carried.

By Trustee Ryan—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that when new issues of either U.S.A. Treasury or "triple A" rated corporate securities are offered and there are sufficient funds available from interest earnings or employee contributions to cover said purchase that the Secretary is hereby authorized to purchase not to exceed \$15,000.00 par value of such securities and be it further resolved that the Secretary report all purchases made under Authority of this resolution at the next board meeting following said purchase, and that this resolution be in effect for six months.

Adopted by the following vote:

Yeas: Cushman, Keast, Peck, Ryan, Seelye—5.

Nays: None.

It was moved and supported that Secretary make reservations for MAPERS conference April 25, 1962 for Jackson, Ryan and Lonergan.

Carried.

The meeting adjourned.

GERALD J. LONERGAN,  
Secretary.

# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

## Proceedings, May 15, 1962

May 15, 1962

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

4:30 o'Clock P.M.

The Board of Trustees met in regular session and was called to order by Chairman William Ryan.

Present—Trustees Cushman, Graves, Jackson, Keast, Ryan, Seelye, Shewell—7.

Absent—Trustees Bowerman, Peck—2.

Present—Gerald J. Lonergan, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on allowances for the month of April totalling \$11,265.86 be approved and placed on file.

Carried.

It was moved and supported that the secretary obtain a breakdown of the cost of the lower age provision and the widows benefit provision from the Actuary, A. G. Gabriel.

Carried.

By Trustee Graves—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's

Retirement System that the Secretary is hereby authorized and directed to make the following investment purchases as available:

\$10,000 Pennsylvania Power Co.—5% Bonds due 10/1/87. Yield 4.60%.

5,000 Florida Power & Light—5¼% Bonds due 11/1/89. Yield 4.80%.

5,000 Atchinson, Topeka & S. Fe.—4% Bonds due 10/1/95. Yield 4.35%.

45,000 American Tel. & Tel.—4½% Bonds due 2/1/94. Yield 4.35%.

Adopted by the following vote:

Yeas—Cushman, Graves, Jackson, Keast, Ryan, Seelye, Shewell—7.

Nays—None.

By Trustee Graves—

Resolved that the maximum allowable percentage of the Policemen's and Firemen's Retirement System assets which may be invested in Corporate Bonds be increased to 75% and that from time to time bonds rated below "Moody's AAA" will be considered by the Board for investment.

Adopted by the following vote:

Yeas—Cushman, Graves, Jackson, Keast, Ryan, Seelye, Shewell—7.

Nays—None.

The Board adjourned.

GERALD J. LONERGAN,  
Secretary.



# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

## Proceedings, July 17, 1962

Lansing, Michigan  
Retirement Board Room  
8th Floor, City Hall  
4:30 o'clock P.M.

The Board of Trustees met in regular session and was called to order by Chairman William Ryan.

Present: Trustees Graves, Jackson, Ryan, Seelye, Shewell—5.

Absent: Trustees Bowerman, Cushman, Keast, Peck—4.

Present: Gerald J. Lonergan, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on allowances for the month of June totalling \$11,265.86 and refunds of accumulated contributions made since the last meeting amounting to \$2,035 be approved and placed on file.

Carried.

It was moved and supported that the time of Board meetings be set at 3.30 o'clock rather than 4.30 o'clock at such times as necessary to facilitate the purchase of bonds due to the change to Daylight Saving Time in New York.

Carried.

By Trustee Graves—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that the Secretary is hereby authorized and directed to purchase \$10,000 par value Duke Power Company 5½% bonds due 2/1/90 Moody's "AAA" at cost of 107¼% of par, yield 4.65%. This

resolution to confirm purchase of the above securities previously made by the secretary.

Adopted by the following vote:

Yeas: Graves, Jackson, Ryan, Seelye, Shewell—5.

Nays: None.

By Trustee Graves—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that the Secretary is hereby authorized to purchase Savings Deposit Receipts from the Bank of Lansing from time to time with temporarily idle funds on deposit to the account of the Policemen's and Firemen's Retirement System and to liquidate such deposit receipts as funds are required for current operations.

Adopted by the following vote:

Yeas: Graves, Jackson, Ryan, Seelye, Shewell—5.

Nays: None.

Communication was received from the Policemen's Pension Committee.

It was moved and supported that the Secretary set up a meeting with the Policemen's and Firemen's Pension Committee at the earliest possible date.

Carried.

By Trustee Seelye—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that the Secretary is hereby authorized and directed to purchase the following described securities to the extent available up to \$350,000 par value with a distribution of \$100,000 par value each in "A" and "AA" rated or higher, and the remainder in "AAA" rated issues from the following offerings:

	Par	Security		Cost	Yield	Rated
1.	25,000	Tenn. Gas 5¼% of 79	----- @	104⅞	4.83	A
2.	40,000	Interstate Power 5% of 87	----- @	104⅞	4.68	A
3.	35,000	Motorola, Inc. 4¾% of 86	----- @	102⅞	4.60	A
4.	25,000	Niagara Mohawk 4⅞% of 87	----- @	104⅞	4.55	AA
5.	50,000	Fla. Power 5% of 89	----- @	105¼	4.64	AA
6.	25,000	N. J. Power & Lt. 4⅞% of 90	----- @	105¼	4.55	AA
7.	65,000	South. Calif. Gas 5¼% of 83	----- @	105¼	4.73	AA
8.	50,000	Bell Tel. of Penn. 4¾% of 2001	----- @	105⅞	4.46	AAA
9.	200,000	A.T. & T. 4¾% of 98	----- @	105⅞	4.46	AAA

Adopted by the following vote:

The Board adjourned.

Yeas: Graves, Jackson, Ryan, Seelye,  
Shewell—5.

Nays: None.

GERALD J. LONERGAN,  
Secretary.



# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

## Proceedings, August 21, 1962

August 21, 1962  
Lansing, Michigan  
Retirement Board Room  
8th Floor, City Hall  
3:30 o'clock P.M.

The Board of Trustees met in regular session and was called to order by Vice Chairman Jack Cushman.

Present: Trustees Bowerman, Cushman, Graves, Jackson, Keast, Peck—6.

Absent: Trustees Ryan, Seelye, Shewell—3.

Present: Gerald J. Lonergan, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on allowances for the month of July totalling \$11,210.85 and refunds of accumulated contributions made since the last meeting amounting to \$2,548.90 be approved and place on file.

Carried.

By Trustee Keast—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that the Secretary is hereby authorize and directed to purchase the following securities:

10,000	Tenn. Gas 5¼% of 79	104⅞	4.83	A
40,000	Interstate Power 5% of 87	104⅞	4.68	A
35,000	Motorola 4¾% of 86	102⅞	4.60	A
25,000	Niagara Mohawk 4⅞% of 87	104⅞	4.55	AA
25,000	New Jersey Power & Lt. 4⅞% of 90	105¼	4.55	AA
65,000	Southern California Gas 5⅞% of 83	105¼	4.73	AA
50,000	Bell Tel. of Penn. 4¾% of 2001	105⅞	4.46	AAA
100,000	A. T. & T. 4¾% of 98	105⅞	4.46	AAA

This resolution to confirm purchase of the above securities previously made by the Secretary.

Adopted by the following vote:

Yeas: Bowerman, Cushman, Graves, Jackson, Keast, Peck—6.

Nays: None.

The Secretary reported that the following securities were called for redemption:

\$5,000 par value Florida Power & Light 5¼% bonds due 11/1/89 called effective 8/8/62.

\$7,000 Baltimore Gas & Electric 4⅞% bonds due 6/1/80 called effective 9/6/62.

\$60,000 Duke Power 5¼% bonds due 2/1/90 called effective September, 1962.

By Trustee Graves—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that the Secretary is

hereby authorized and directed to purchase \$7,000 par value Southwest Bell Telephone Company 4 $\frac{3}{4}$ % bonds, due 10/1/92 at 104% of par, said bonds being "triple A" rated by Moody, this resolution to confirm purchase of the above securities previously made by the Secretary.

Adopted by the following vote:

Yeas: Bowerman, Cushman, Graves, Jackson, Keast, Peck—6.

Nays: None.

Application for retirement was received from Carter McCormick.

It was moved and supported that the application for service retirement submitted by Carter McCormick be approved, he having qualified for service retirement by having 31 years, 8 months service credit

as of October 8, 1962 and he having attained the age of 58 years, and that he be placed on the retired list as of October 8, 1962.

Carried.

It was moved and supported that the Secretary contact Jack Warren, City Attorney, and request that he attend the next meeting to discuss the Stedman matter regarding compensation and widows pension rights.

Carried.

The Board adjourned.

GERALD J. LONERGAN,  
Secretary.



# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

## Proceedings, September 18, 1962

Lansing, Michigan

Retirement Board Room

8th Floor, City Hall

9:00 o'Clock A.M.

The Board of Trustees met in regular session and was called to order by Chairman William Ryan.

Present—Trustees Bowerman, Cushman, Graves, Jackson, Keast, Peck, Ryan, Seelye—8.

Absent—Trustee Shewell—1.

Present—Gerald J. Lonergan, Secretary, and Jack Warren, City Attorney.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on allowances for the month of August totalling \$11,094.60 be approved and placed on file.

Carried.

By Trustee Graves—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that the Secretary is hereby authorized and directed to purchase \$5,000 par value Michigan Bell Telephone Company 4½% bonds due 8/1/94 at 105½% of par to yield 4.55%.

Adopted by the following vote:

Yeas: Bowerman, Cushman, Graves, Jackson, Keast, Peck, Ryan, Seelye—8.

Nays: None.

Communication was received from B. E.

McNamara, M.D., tendering his resignation as Medical Director.

Received and placed on file.

It was moved and supported that the resignation of Dr. McNamara be accepted.

Carried.

It was moved and supported that Dr. Robert Cass June be appointed as Medical Director.

Carried.

By Trustee Cushman—

Resolved by the Board of Trustees of the City of Lansing Policemen's and Firemen's Retirement System that the Secretary is hereby authorized and directed to purchase \$70,000 par value Illinois Bell Telephone Company 4½% bonds due 7/1/97 at 106¼% of par, yield of 4.50, said bonds being "AAA" rated by Moody.

Adopted by the following vote:

Yeas: Bowerman, Cushman, Graves, Jackson, Keast, Peck, Ryan, Seelye—8.

Nays: None.

A report on the case of Wilbur Stedman, was given by City Attorney, Jack Warren.

A brief was presented by Trustee Walter Keast on the case of Wilbur Stedman.

It was moved and supported that the Wilbur Stedman matter be held in abeyance until such time as the widow request an appeal.

Carried.

The Board adjourned.

GERALD J. LONERGAN,  
Secretary.

# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM OF THE CITY OF LANSING

## Proceedings, October 16, 1962

October 16, 1962  
Lansing, Michigan  
Retirement Board Room  
8th Floor, City Hall  
4:30 O'Clock P.M.

The Board of Trustees met in regular session and was called to order by Chairman William Ryan.

Present: Trustees Bowerman, Cushman, Graves, Jackson, Keast, Peck, Ryan, Seelye, Shewell—9.

Absent: None.

Present: Gerald J. Lonergan, Secretary.

The minutes of the last meeting were read by the Secretary and approved.

It was moved and supported that the Secretary's report on allowances for the month of September totalling \$11,017.55 and refunds of accumulated contributions made since the last meeting amounting to \$2,607.31 be approved and placed on file.

Carried.

Communication was received from Mrs. Wilbur Stedman requesting reconsideration of pension application.

By Trustee Keast—

Resolved by the Board of Trustees of the City of Lansing Policemens and Firemens Retirement System that the pension application of Mrs. Wilbur Stedman be reconsidered.

Adopted by the following vote:

Yeas: Bowerman, Cushman, Graves,

Jackson, Keast, Peck, Ryan, Seelye, Shewell—9.

Nays: None.

By Trustee Seelye—

Resolved by the Board of Trustees of the City of Lansing Policemens and Firemens Retirement System that the Secretary is hereby authorized and directed to contact the Medical Director, Dr. Robert C. June, to request him to review all pertinent records and submit a written report to the Board of Trustees in regard to the Stedman claim and to meet with the Board to review his findings.

It was also requested that anything pertinent which can be submitted by those having knowledge of instances pertaining to the case be submitted to the retirement board.

In the communication to Dr. June, the Secretary is instructed to inform him that any expenses incurred in consultation will be reimbursed by the Board.

Adopted by the following vote:

Yeas: Bowerman, Cushman, Graves, Jackson, Keast, Peck, Ryan, Seelye, Shewell—9.

Nays: None.

Communication was received from Blue Cross-Blue Shield regarding the hospitalization of Herbert Maddern and the liability for expenses.

Communication was sent to Blue Cross by the Secretary requesting further facts and information regarding Mr. Maddern's case.

By Trustee Jackson—

Resolved by the Board of Trustees of the City of Lansing Policemens and Fire-



mens Retirement System that when new issues of either U.S.A. Treasury or "triple A" rated corporate securities are offered and there are sufficient funds available from interest earnings or employee contributions to cover said purchase that the Secretary is hereby authorized to purchase not to exceed \$15,000 par value of such securities and be it further resolved that the Secretary report all purchases made under authority of this resolution at the next board meeting following said purchase, and that this resolution be in effect for six months.

Adopted by the following vote:

Yeas: Bowerman, Cushman, Graves, Jackson, Keast, Peck, Ryan, Seelye, She-well—9.

Nays: None.

Communication was received from the Policemens and Firemens Committee together with a memorandum from the Secretary regarding requests for increased pension benefits. After discussion the communication was referred back to the Committee for clarification.

By Trustee Ryan—

Resolved by the Board of Trustees of the City of Lansing Policemens and Fire-

mens Retirement System that the Secretary is hereby authorized and directed to purchase \$10,000 par value Pacific Lighting Gas Supply Company 5% Bonds due 1980 rated "A" by Moodys at a cost of 104½% of par to yield 4.62%.

Adopted by the following vote:

Yeas: Bowerman, Cushman, Graves, Jackson, Keast, Peck, Ryan, Seelye, She-well—9.

Nays: None.

Notice was received of the Mapers Conference on November 8th at Northwood Inn, Royal Oak.

The Board adjourned.

GERALD J. LONERGAN,  
Secretary.

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## OFFICIAL PROCEEDINGS OF BOARD OF ELECTRICAL EXAMINERS OF THE CITY OF LANSING

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### Proceedings, October 16, 1962

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Members Present: Keith Norris, Howard Lutz, Dean Battley, Carl Moore and Inspector Donald E. Deal and Ray Dwyer.

Meeting called to order by Chairman Moore at 7:05 P.M.

Minutes of the last meeting read and approved.

Mr. Baker was excused.

There being no other business, the 1962 Code was discussed at length.

Motion to adjourn, was passed at 9:00 P.M.

Respectfully submitted,

DONALD E. DEAL,  
Secretary.

# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM OF THE CITY OF LANSING

## Proceedings, November 15, 1962

Lansing, Michigan  
Retirement Board Room  
8th Floor, City Hall  
3:00 o'clock P.M.

The Board of Trustees met in special session and was called to order by Chairman William Ryan.

Present: Trustees Cushman, Graves, Jackson, Keast, Ryan—5.

Absent: Trustees Bowerman, Peck, Seelye, Shewell—4.

Present: Gerald J. Lonergan, Secretary, Jack Warren, City Attorney, Dr. Robert C. June, Medical Director.

Meeting was called by Chairman Ryan to meet with Dr. June and Mr. Warren regarding a duty death pension application

and opinion of Medical Director on the case of Wilbur Stedman.

A discussion was held on the right of the Board to grant a pension where the Medical Director does not render an opinion that the death was in the line of duty as defined in the City Charter, Section 28. Mr. Warren advised the Board that no pension could be granted by the Board unless the opinion of the Medical Director is favorable.

Action on this matter was deferred to the next regular meeting.

The Board adjourned.

GERALD J. LONERGAN,  
Secretary.

B/S



# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM OF THE CITY OF LANSING

## Proceedings, November 20, 1962

Lansing, Michigan  
Retirement Board Room  
8th Floor, City Hall  
4:30 o'clock p.m.

The Board of Trustees met in regular session and was called to order by Chairman William Ryan.

Present: Trustees Cushman, Graves, Jackson, Keast, Ryan—5.

Absent: Trustees Bowerman, Peck, See-lye, Shewell—4.

Present: Gerald J. Lonergan, Secretary.

The minutes of the October 16, 1962 regular meeting were read by the Secretary and approved.

The minutes of the special meeting held November 15, 1962 were read by the Secretary and approved.

It was moved and supported that the Secretary's report on retirement allowances for the month of October totalling \$11,243.12 be approved and placed on file.

Carried.

The report of Medical Director, Dr. Robert C. June dated October 30, 1962 indicating that Mr. Wilbur Stedman's death was not duty incurred was received and placed on file.

By Trustee Ryan—

In view of the report of the Medical Director of October 30, 1962, and the opinion of the Legal Advisor rendered at the November 15, 1962 meeting indicating that the Board of Trustees does not have the

authority to grant a pension in this case, therefore be it resolved that the pension application of Mrs. Wilbur Stedman be denied.

Adopted by the following vote:

Yeas: Graves, Jackson, Ryan—3.

Nays: Cushman, Keast—2.

It was moved and supported that David Duncan, and Edward Price be appointed election inspectors for the special primary election to be held December 3rd and 4th and also for the special election to be held on December 17th and 18th, 1962 to fill the expiring term of Donald Jackson.

Carried.

By Trustee Graves—

Resolved by the Board of Trustees of the City of Lansing Policemens and Firemens Retirement System that the Secretary is hereby authorized and directed to purchase \$15,000 New York Telephone Company 4½% Bonds rated "AAA" by Moody at 105% of par to yield 4.35%, this resolution to confirm purchase of the above securities previously made by the Secretary.

Adopted by the following vote:

Yeas: Cushman, Graves, Jackson, Keast, Ryan—5.

Nays: None.

By Trustee Jackson—

Resolved by the Board of Trustees of the City of Lansing Policemens and Firemens Retirement System that the Secretary is hereby authorized and directed to purchase \$30,000 "A" rated Illinois Terminal Railroad 4½% Bonds due 1987 at 100.369% of par to yield 4.60%.

Defeated by the following vote:

Yeas: Jackson, Ryan—2.

Nays: Cushman, Graves, Keast—3.

By Trustee Cushman—

Resolved by the Board of Trustees of the City of Lansing Policemens and Firemens Retirement System that the Secretary is hereby authorized and directed to purchase \$30,000 "AA" rated Public Service Gas and Electric  $4\frac{3}{4}\%$  Bonds due 1990 at 106% of par to yield 4.38%.

Adopted by the following vote:

Yeas: Cushman, Graves, Jackson, Keast, Ryan—5.

Nays: None.

Communication was received from the Police and Fire Committee regarding pension revisions.

It was moved and supported that the Secretary forward the communication along with the Secretary's report of costs to the

Council with a recommendation that the Council approve said revisions.

Carried.

Applications for retirement were received from Robert Baker, and Leon Orler.

It was moved and supported that the application for service retirement submitted by Robert Baker be approved, he having qualified for service retirement by having 31 years, 6 months service credit and having attained the age of 60, and that he be placed on the retired list as of December 8, 1962; and that the application for service retirement submitted by Leon Orler be approved, he having qualified for service retirement by having 31 years, 6 months service credit and having attained the age of 57, and that he be placed on the retired list as of December 5, 1962.

Carried.

The Board adjourned.

GERALD J. LONERGAN,  
Secretary.



# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

## Proceedings, December 7, 1962

Lansing, Michigan  
Retirement Board Room  
8th Floor, City Hall  
9:00 o'clock a.m.

The Board of Trustees met to resume the Board of Canvassers meeting which was recessed on December 5th and was called to order by Chairman William Ryan.

Present: Trustees Bowerman, Graves, Jackson, Ryan, Shewell—5.

Absent: Trustees Cushman, Keast, Peck, Seelye—4.

Present: Gerald J. Lonergan, Secretary.

Report of Election Commission.

Lansing, Michigan  
December 5, 1962

The Election Commission met at the request of Gerald J. Lonergan, Secretary of the Policemens and Firemens Retirement System to determine a tie vote, 5 each, between John Achterhof and Roger Jackson, candidates for the office of Policemen Member Trustee which occurred at the Primary Election held December 3 and 4, 1962.

Present: Millie M. Brown, City Clerk; Jack W. Warren, City Attorney.

The Election Commission met Wednes-

day, December 5, 1962 at 4:00 p.m. in the Retirement Board Room, 8th Floor.

Two slips of paper were prepared, one with word "elected" and one with words "not elected."

Roger Jackson drew the slip with word "elected" and was deemed legally elected as a candidate for the office of Policemen Member Trustee.

Signed:

MILLIE M. BROWN,  
JACK W. WARREN.

The above report was received and placed on file.

It was moved and supported that Donald Jackson and Roger Jackson be certified as nominees for the office of Policeman Member Trustee for the term beginning January 1, 1963 and ending December 31, 1967, at the election to be held December 17th and 18th, 1962.

Carried.

It was moved and supported that the designation of incumbent be placed on the ballot after the name of Donald Jackson.

Carried.

The Board adjourned.

GERALD J. LONERGAN,  
Secretary.

B/P

# OFFICIAL PROCEEDINGS OF THE BOARD OF TRUSTEES POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM

## Proceedings, December 18, 1962

Lansing, Michigan  
Retirement Board Room  
8th Floor, City Hall  
4:30 o'Clock P.M.

The Board of Trustees met in regular session and was called to order by Vice Chairman Jack Cushman.

Present: Trustees Cushman, Graves, Jackson, Keast, Peck, Seelye—6.

Absent: Trustees Bowerman, Ryan, Shevell—3.

Present: Gerald J. Lonergan, Secretary.

The minutes of the regular meeting held November 20, 1962 and the meetings of the Board of Canvassers held December 5th and 7th, 1962 were read by the Secretary and approved.

It was moved and supported that the Secretary's report on retirement allowances for the month of November totalling \$11,308.91 be approved and placed on file.

Carried.

By Trustee Seelye—

Resolved by the Board of Trustees of the City of Lansing Policemens and Firemens Retirement System that the sum of \$5,912.26, same being the accumulated contributions of Robert M. Baker, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund; and that the sum of \$6,186.50, same being the accumulated contributions of Leon Orlor, retired, be transferred from the Annuity Savings Fund to the Annuity Reserve Fund.

Adopted by the following vote:

Yeas: Cushman, Graves, Jackson, Keast, Peck, Seelye—6.

Nays: None.

By Trustee Peck—

Resolved by the Board of Trustees of the City of Lansing Policemens and Firemens Retirement System that the Secretary is hereby authorized and directed to purchase \$15,000 par value American Telephone and Telegraph said bonds being "AAA" rated by Moody. This resolution to confirm purchase of the above securities previously made by the Secretary.

Adopted by the following vote:

Yeas: Cushman, Graves, Jackson, Keast, Peck, Seelye—6.

Nays: None.

Communication from Carter McCormick was received on December 4, 1962 requesting change in his retirement option.

It was moved and supported that in view of charter limitations the request be denied, the Board having no authority to grant such a request.

Carried.

Communication was received from Chief Keenoy dated December 17, 1962 regarding the return of Ernest Bullion to duty.

Receieved and placed on file.

It was moved and supported that the Secretary be authorized and directed to communicate with Herbert Maddern to obtain information regarding medical treatment he has received. In the event no answer is received within a period of one month the Board request re-examination of the disability retirant in accordance with Section 30, Chapter 29 of the City Charter.

Carried.

The Board adjourned.

GERALD J. LONERGAN,  
Secretary.



# OFFICIAL PROCEEDINGS OF THE BOARD OF CANVASSERS POLICEMEN'S AND FIREMEN'S RETIREMENT SYSTEM OF THE CITY OF LANSING

## Proceedings, December 19, 1962

Lansing, Michigan  
Retirement Board Room  
8th Floor, City Hall  
8:30 o'Clock A.M.

The Board of Trustees met as a Board of Canvassers for the December 17th and 18th, 1962 Election and was called to order by Chairman Bill Ryan.

Present: Trustees Cushman, Graves, Peck, Ryan, Shewell—5.

Absent: Trustees Bowerman, Jackson, Keast, Seelye—4.

Present: Gerald J. Lonergan, Secretary.

Report of Election Inspectors:

December 19, 1962

**Statement of Votes Cast at  
Policeman Member Trustee Election  
December 17 and 18, 1962**

Policeman Member Trustee for the term ending December 31, 1967.

Total votes cast .....	86
Votes cast for Donald Jackson .....	49
Votes cast for Roger Jackson .....	37

DAVID M. DUNCAN,  
EDWARD PRICE,  
Election Inspectors.

It was moved and supported that Donald Jackson having received the highest number of votes cast at the election that he be declared elected as Policeman Member Trustee for the five year term beginning January 1, 1963 and ending December 31, 1967.

Carried.

The Board adjourned.

GERALD J. LONERGAN,  
Secretary.